



NOTICES

Notice No.	20240903-46	Notice Date	03 Sep 2024
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) of INDIAN TONERS & DEVELOPERS LIMITED		
Attachments	Indian Toners & Developers Limited_Letter of Offer.pdf ;		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated Nov 02, 2020, and 20210825-62 dated Aug 25, 2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that **INDIAN TONERS & DEVELOPERS LIMITED** (“The Company”) offer to buyback not exceeding **4,58,268 (Four Lakh Fifty Eight Thousand Two Hundred Sixty Eight Only)** fully paid-up equity shares of the company of the face value of Rs.10 /- (Indian Rupees Ten Only) each, of Indian Toners & Developers Limited (“The Company”), representing upto 4.22% of the total existing paid-up equity share capital of the company, from all the equity shareholders of the company/ beneficial owners of the equity shares of the company as on the record date i.e., Friday, August 30, 2024, on a proportionate basis, through the tender offer route (as defined below), at a price of **Rs. 450/- (Rupees Four Hundred Fifty Only)** per equity share for an aggregate amount of up to Rs. 20,62,20,600/- (Rupees Twenty Crore Sixty-Two Lakh Twenty Thousand and Six Hundred Only) excluding any expenses incurred or to be incurred for the Buyback. **From Thursday, September 05, 2024, to Wednesday, September 11, 2024.**

Letter of Offer is herewith attached for perusal.

Market participants are further requested to note that this offer will be as per the SEBI circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019 and 20200528-32 dated 28 May 2020 and the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde

Deputy General Manager

Listing Business Relationship

September 03, 2024