| | |
|---|---|
| (Please scan this QR Code to view the *Red Herring Prospectus)* | **THIS IS AN ABRIDGED PROSPECTUS CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED DECEMBER 04, 2025 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP (DOWNLOAD LINK: WWW.ASHWINIMOVERS.COM) UNLESS OTHERWISE SPECIFIED ALL CAPITALIZED TERMS USED HEREIN AND NOT SPECIFICALLY DEFINED SHALL HAVE THE SAME MEANING AS ASCRIBED TO THEM IN THE RHP** |
| | **THIS ABRIDGED PROSPECTUS CONSISTS OF 10 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES** |

ACMPL

# ASHWINI CONTAINER MOVERS LIMITED

**(Formerly known as 'Ashwini Container Movers Private Limited')**

**CIN: U60231MH2012PLC229518 ; Date of Incorporation: April 12, 2012**

| REGISTERED OFFICE | CORPORATE OFFICE | CONTACT PERSON | TELEPHONE AND EMAIL | WEBSITE |
|---|---|---|---|---|
| 409, Skylark Premises Co-op Society Ltd., Sector 11, Plot No. 63, Thane, Maharashtra, India, 400614 | - | **Ms. Nidhi Pradeep Kini** *Company Secretary and Compliance Officer* | **Tel:** +91 22- 27420030 **Email:** compliance@ashwinimovers.com | www.ashwinimovers.com |

| PROMOTERS OF THE COMPANY |
|---|
| **MR. BHASKAR KISAN PAWAR, MR. GOVIND JANABHAU SABLE AND MR. SAINATH BHASKAR PAWAR** |

**DETAILS OF THE ISSUE**

| Type of Issue (Fresh/ Offer for Sale (OFS) /Fresh & OFS) | Fresh Issue Size (by no. of shares or by amount in Rs) | OFS Size (by no. of shares or by amount in Rs) | Total Issue Size (by no. of shares or by amount in Rs) | Issue Under 6(1)/6(2) | Share Reservation | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | QIB | NII | II | Market Maker |
| Fresh Issue | Upto 50,00,000* Equity Shares of face value of INR 10 each | Nil | Upto 50,00,000* Equity Shares of face value of INR 10 each | This issue is being made in terms of Regulation 229 (2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. | Not more than 50% of the Net Issue size i.e., 23,64,000* shall be available for allocation to QIBs | Not less than 15% of the Net Issue i.e. 7,20,000* shall be available for allocation. | Not less than 35% of the Issue i.e., 16,66,000* shall be available for allocation | 2,50,000 Equity Shares |

**Subject to finalization of the Basis of Allotment, number of shares may need to be adjusted for lot size upon determination of Issue Price.*

*These equity shares are proposed to be listed on the Emerge Platform of NSE Limited* ***("NSE Emerge")*** *and the Designated Stock Exchange will be the NSE.*

**DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES**

| Price Band, Minimum Bid Lot & Indicative Timelines | |
|---|---|
| Price Band* | For details, please refer to price band advertisement to be published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date. |
| Minimum Band Lot Size | |
| Anchor Portion Offer Opens/Closes on** | Thursday, December 11, 2025 |
| Offer Open On | Friday, December 12, 2025 |
| Offer Closes On | Tuesday, December 16, 2025 |
| Finalization of Basis of Allotment | On or about Wednesday, December 17, 2025 |
| Initiation of Refunds | On or about Thursday, December 18, 2025 |
| Credit of Equity Shares to Demat Account of Allottees | On or about Thursday, December 18, 2025 |
| Commencement of trading of Equity Shares | On or about Friday, December 19, 2025 |

**For details of price band and basis of offer price, please refer to price band advertisement.*

***Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date.*

**Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP**

| Period | Weighted Average Cost of Acquisition (in INR) | Upper End of the Price Band | Range of acquisition price Lowest Price-Highest Price (in INR) |
|---|---|---|---|
| Trailing Eighteen Month from the date of RHP | Nil | [●] | [●] |

*(*As certified by M/s C. Sharat & Associates, Chartered Accountants vide their certificate dated December 03, 2025, having UDIN 25127551BMIIYZ4331)*

*WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.*

| RISK IN RELATION TO THE FIRST ISSUE |
|---|
| This being the first public issue of our Company, there has been no formal market for our Equity Shares. The face value of each Equity Share is INR 10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process as stated under "Basis for Issue Price" beginning on page no. 94 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing. |

| GENERAL RISK |
|---|
| Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page no. 29 the Red Herring Prospectus. |

| PROCEDURE |
|---|
| You may obtain a physical copy of the Bid -cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks. |
| If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the websites of the Stock Exchange i.e., www.nseindia.com and the BRLMs www.corporateprofessionals.com |

**PRICE INFORMATION OF BRLM's**

| Issue Name | Name of Merchant Banker | +/-% change in closing price, (+/-% change in closing benchmark)- 30th calendar days from listing | +/-% change in closing price, (+/-% change in closing benchmark)- 90th calendar days from listing | +/-% change in closing price, (+/-% change in closing benchmark)- 180th calendar days from listing |
|---|---|---|---|---|
| Diensten Tech Limited | Corporate Professionals Capital Private Limited | 67.40% 1.78% | 50.00% 6.22% | 55.80% (2.61%) |

**Source: Price Information www.nseindia.com , Issue Information from respective Prospectus*

| | |
|---|---|
| **Name of Book Running Lead Manager and contact details (telephone and email id) of each BRLM** | **Corporate Professionals Capital Private Limited**<br>D-28, South Extension Part-1, New Delhi-110049, India<br>Tel: 011-40622230/ 011-40622248<br>Email: ashwini.ipo@indiacp.com, Investor grievance<br>Email: mb@indiacp.com<br>Website: www.corporateprofessionals.com<br>Contact person: Ms. Anjali Aggarwal / Ms. Ruchika Sharma<br>SEBI Registration No.: INM000011435<br>CIN: U74899DL2000PTC104508 |
| **Name of Syndicate Members** | **Choice Equity Broking Private Limited**<br>Address: Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar, Andheri (East), Mumbai-400099, Maharashtra, India<br>Tel No.: 022-67079999<br>E-mail Id: ipo@choiceindia.com<br>Contact Person; Mr. Pawan Khemka<br>SEBI Registration Number: INZ000160131 |
| **Name of Market Maker and contact details** | **Choice Equity Broking Private Limited**<br>Address: Sunil Patodia Tower, Plot No. 156-158,<br>J.B. Nagar, Andheri (East), Mumbai-400099, Maharashtra, India<br>Tel No.: 022-67079999<br>E-mail Id: ipo@choiceindia.com<br>Contact Person; Mr. Pawan Khemka<br>SEBI Registration Number: INZ000160131 |
| **Name of Registrar to the Issue and contact details (telephone and email id)** | **Bigshare Services Private Limited**<br>S6-2, 6th Pinnacle Business Park, Mahakali Caves Road,<br>next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India<br>Tel: +91 22 62638200<br>Email: ipo@bigshareonline.com,<br>Website: www.bigshareonline.com<br>Contact Person: Mr. Vinayak Morbale<br>SEBI Registration No.: INR000001385<br>CIN: U99999MH1994PTC076534 |

| | |
|---|---|
| **Name of Statutory Auditor** | **M/s C Sharat & Associates, Chartered Accountants**<br>Address: 226, 2nd Floor, Champaklal Udyog Bhawan,<br>Next to MTNL office, Sion East, Mumbai, Maharashtra - 400022<br>Tel No: +91-9892145055<br>Email: chintan@csa.firm.in<br>Firm Registration No: 128593W<br>Contact Person: Mr. Chintan Sharatchandra Shah<br>Peer Review Certificate No: 018874 |
| **Name of Credit Rating Agency and the rating or grading obtained, if any** | Not Applicable |
| **Name of Debenture trustee, if any** | Not Applicable |
| **Self-Certified Syndicate Banks** | The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes |
| **Non Syndicate Registered Brokers** | You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centers. For further details, see section titled "Issue Procedure" beginning at page 281 of the RHP |
| **Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)** | https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes |

**PROMOTERS OF THE ISSUER COMPANY**

| S. No. | Name | Individual / Corporate | Experience & Educational Qualification |
|---|---|---|---|
| | Mr Bhaskar Kisan Pawar | Individual | **Mr. Bhaskar Kisan Pawar,** residing at 4/10, Sahajivan Co-op HSG Sty Ltd., Bhatwadi, Ghatkopar West, near Abhishek Hospital, Mumbai, Maharashtra - 400084, is a seasoned business professional with more than 13 years in the field of Logistics and Transportation. Born on June 1, 1965, and currently 60 years old, Mr. Pawar holds a B.Com degree from the University of Poona and a Government Diploma in Co-operation and Accountancy from the Maharashtra State Board. He is serving as a Director of our Company since April 2012. He is also a Director at Milecraft International India Private Limited. |
| | Mr Govind Janabhau Sable | Individual | **Mr. Govind Janabhau Sable** residing at D-504, Sector-34, Plot No. 153/156, near Pratik Garden, Kamote, Kalamboli Node, Raigarh, Maharashtra-410218, is a seasoned business professional with over 13 years in the field of Operations and Logistics Management. Born on June 2, 1977, and currently 48 years old, he holds a B.Com degree from the University of Pune. He is currently the Managing Director of our Company and has been serving as the director since April 2012. He also holds directorship in Milecraft International India Private Limited. |
| | Mr. Sainath Bhaskar Pawar | Individual | **Mr. Sainath Bhaskar Pawar**, residing at 4/10, Sahjivan CHS Ltd., Near Abhishek Hospital, Ghatkopar West, Mumbai, Maharashtra - 400084, is a dynamic professional in the business sector. Born on June 25, 1992, and currently 33 years old, he holds a B.E. in Computer Engineering from the University of Mumbai and a Diploma in Computer Engineering from the Maharashtra State Board of Technical Education with more than 3 years of experience in the field of technology integration and sales management. Appointed as a Whole-Time Director on April 29, 2024, for a term of five years, Mr. Pawar is an executive leader with a vision for growth and innovation. He is also a Director at BGS Logistics Private Limited. |

**BUSINESS OVERVIEW AND STRATEGY**

**Company Overview**:

Our Company is a commercial transportation provider engaged in transportation of cargo across various regions in India, with a significant portion of its operations concentrated in the states of Maharashtra and Gujarat. Our Company is engaged in providing surface transportation of goods in containerized trucks. Our logistics operations are supported by our own fleet of containerized trucks with a current fleet of over 300 vehicles consisting of 20-feet and 40-feet vehicles as on September 30, 2025. We mainly serve B2B customers which require transporting bulk quantities of their goods from one place to another within India specifically from Factory of our clients to port or vice versa. We primarily operate in transporting goods between ports and factories, catering specifically to customers involved in importing and exporting containerized goods. Our company is dedicated to providing reliable and efficient services by leveraging a standardized GPS tracking system and delivering responsive customer support. All services adhere to government regulations, updated permits, and are managed by a team of experienced professionals.

**Product/Service Offering:**

Our Company primarily focusses in Full Container Load (FCL) transportation, providing reefer and non - operating reefer containers (dry container) and also engaged in Less Container Load (LCL) and Over Dimension Cargo (ODC).

**Revenue Segmentation by product/ service offering:**

***(INR in Lakhs)***

| Service | September 30, 2025 | March 31, 2025 | March 31, 2024 | March 31, 2023 |
|---|---|---|---|---|
| **Dry Container** | 4,685.53 | 7,532.59 | 7,148.29 | 7,255.16 |
| **Reefer Container** | 805.08 | 1,873.18 | 705.55 | 431.92 |
| **ODC** | 0 | 6.27 | 23.40 | 0.00 |
| **Total** | **5,490.61** | **9,412.04** | **7,877.24** | **7,687.08** |

For further details, please refer to the section "Our Business" on page 119 of the RHP.

**Geographies Served:**

**Revenue segmentation by geographies:**

Entire of our revenue from operation are generated within India only.

| Particulars | % of total revenue of September 2025 | % of total revenue of FY 2025 | % of total FY 2024 | % of total FY 2023 |
|---|---|---|---|---|
| Maharashtra | 83.32 | 78.11 | 85.07 | 87.36 |
| Gujarat | 4.25 | 6.44 | 6.01 | 6.68 |
| Goa | 4.60 | 4.34 | 4.44 | 5.14 |
| Others* | 7.83 | 11.12# | 9.77# | 4.89 |

**Other states include Delhi, Madhya Pradesh, Haryana, Dadra and Nagar Haveli, Tamil Nadu, Karnataka, Telangana, Punjab, Uttar Pradesh, Himachal Pradesh, Kerala and Andhra Pradesh.*

# Certain *unbilled transactions of FY 2024 and 2025 are included in other states.*

For further details, please refer to the section "Our Business" on page 119 of the RHP.

**Key Performance Indicators**:

***(Amount in Lakhs except %ages)***

| S. No | Particulars | September 30, 2025 | March 31, 2025 | March 31, 2024 | March 31,2023 |
|---|---|---|---|---|---|
| 1. | Revenue from operations | 5,490.61 | 9,412.05 | 7,877.25 | 7,687.08 |
| 2. | Growth in Revenue from Operations | - | 19.48% | 2.47% | 32.20% |
| 3. | EBITDA | 1,900.81 | 2,488.80 | 1,364.46 | 1,216.82 |
| 4. | EBITDA (%) Margin | 34.62% | 26.44% | 17.32% | 15.84% |
| 5. | Growth in EBITDA | - | 82.40% | 12.13% | 48.72% |
| 6. | ROCE (%) | 16.47% | 25.39% | 12.37% | 13.76% |
| 7. | Current Ratio | 1.65 | 0.95 | 0.78 | 0.90 |
| 8. | Operating cashflow | 771.02 | 1,991.79 | 807.99 | 1,029.10 |
| 9. | PAT | 990.62 | 1,145.24 | 137.78 | 209.95 |
| 10. | ROE/RoNW | 39.45% | 76.82% | 15.83% | 30.15% |
| 11. | EPS | 9.91 | 11.45 | 1.38 | 2.10 |

*As certified by M/s C. Sharat & Associates, Chartered Accountants vide their certificate dated December 03, 2025 having UDIN 25127551BMIIYQ5196.*

**Client Profile or Industries served:**

Our Company serves a diverse range of industries, including Pharmaceuticals, Engineering, Automobiles. Our company provides comprehensive logistics services, catering to the specific needs of clients in these sectors. The company's provides customized solutions to clients across these diverse sectors, enhancing their operational efficiency and supply chain management.

The revenue earned from the Top 5 and Top 10 Customers of the Company in the last three financials years is detailed below -

**Revenue Segmentation in terms of top 5/10 clients or Industries:**

***(INR Lakhs)***

| Particulars | September 30, 2025 | March 31, 2025 | March 31, 2024 | March 31, 2023 |
|---|---|---|---|---|
| Top 5 Customers | 1,310.15 | 3,127.49 | 3,179.53 | 4,030.71 |
| Top 10 Customers | 1,935.60 | 4,280.43 | 4,276.00 | 5,372.02 |

For further details, related to industry wise bifurcation please refer to the section "Our Business" on page 119 of the RHP.

**Intellectual Property, if any:**

As of the date of the Red Herring Prospectus, the Company holds one registered trademark under the Trademarks Act, 1999. Additionally, the Company has filed an application for another trademark under class 39 with the Registrar of Trademarks on January 21, 2025, which is currently pending for approval and is under Formalities Chk Pass.

For further information, please refer to the section titled "Government and Other Approvals" on page 248 of the Red Herring Prospectus.

**Market Share:**

Not Ascertainable

**Manufacturing Plant, if any:**

Our company is not into any manufacturing activity; we are engaged in surface transportation of goods in containerized trucks.

**Employee Strength:**

As on September 30, 2025, the Company employed 154 permanent employees (including 57 staff members and 97 permanent drivers) and 200 + on demand drivers.

**BOARD OF DIRECTORS OF ASHWINI CONTAINER MOVERS LIMITED**

| Sr. No. | Name | Designation (Independent/ Whole-time/ Executive/ Nominee) | Experience and Educational Qualification | Other Directorship |
|---|---|---|---|---|
| 1. | Mr. Bhaskar Kisan Pawar | Whole Time Director | Mr. Bhaskar Kisan Pawar, residing at 4/10, Sahajivan Co-op HSG Sty Ltd., Bhatwadi, Ghatkopar West, near Abhishek Hospital, Mumbai, Maharashtra - 400084, is a seasoned business professional with more than 13 years in the field of Logistics and Transportation. Born on June 1, 1965, and currently 60 years old, Mr. Pawar holds a B.Com degree from the University of Poona and a Government Diploma in Co-operation and Accountancy from the Maharashtra State Board. He is serving as a Director of our Company since April 2012. He is also a Director at Milecraft International India Private Limited. | **Indian Companies -** Milecraft International India Private Limited<br>**Foreign Companies -** Nil |
| 2. | Mr. Govind Janabhau Sable | Managing Director | Mr. Govind Janabhau Sable residing at D-504, Sector-34, Plot No. 153/156, near Pratik Garden, Kamote, Kalamboli Node, Raigarh, Maharashtra-410218, is a seasoned business professional with over 13 years in the field of Operations and Logistics Management. Born on June 2, 1977, and currently 48 years old, he holds a B.Com degree from the University of Pune. He is currently the Managing Director of our Company and has been serving as the director since April 2012. He also holds directorship in Milecraft International India Private Limited | **Indian Companies -** Milecraft International India Private Limited<br>**Foreign Companies -** Nil |
| 3. | Mr. Sainath Bhaskar Pawar | Whole Time Director and CEO | Mr. Sainath Bhaskar Pawar, residing at 4/10, Sahjivan CHS Ltd., Near Abhishek Hospital, Ghatkopar West, Mumbai, Maharashtra - 400084, is a dynamic professional in the business sector. Born on June 25, 1992, and currently 33 years old, he holds a B.E. in Computer Engineering from the University of Mumbai and a Diploma in Computer Engineering from the Maharashtra State Board of Technical Education with more than 3 years of experience in the field of technology integration and sales management. Appointed as a Whole-Time Director on April 29, 2024, for a term of five years, Mr. Pawar is an executive leader with a vision for growth and innovation. He is also a Director at BGS Logistics Private Limited. | **Indian Companies -** BGS Logistics Private Limited<br>**Foreign Companies -** Nil |
| 4. | Ms. Kalpana Mogal Nikam | Independent Director | Ms. Kalpana Mogal Nikam, residing at 1506/B Chandrangan Residency, Diva Shil Road, Diva East, Thane, Maharashtra – 400612, is an accomplished professional with 10 years of experience in the field of finance. Born on April 21, 1982, and currently 43 years old, she holds a B.Com from the University of Mumbai and an MBA in 157 Finance from the National Institute of Management and possess 10 years of experience in the field of finance. Appointed as an Independent Director on December 16, 2024, she serves as a Non-Executive Director for a five year term. Ms. Joshi is also a Director at Asterix Composites & Polymers Private Limited | **Indian Companies -** Asterix Composites & Polymers Private Limited<br>**Foreign Companies -** Nil |
| 5. | Mr. Keyur Atul. Shah | Independent Director | Mr. Keyur Atul. Shah, residing at 17, Patel Bhuvan, Daulat Nagar, Road No. 10, Borivali East, Mumbai – 400066, is a professional with a B.Com degree from the University of Mumbai. Born on December 29, 1993, and currently 31 years old, he is an Independent Director. Appointed as a Director on December 16, 2024, Mr. Shah will serve a five-year term. His expertise and professional background contribute to his role in providing independent oversight and guidance to the organization. | **Indian Companies -**<br>– Premium Plast Limited<br>– Vanijya Ukku Private Limited<br>– Takirk Logistics India Private Limited<br>**Foreign Companies -** Nil |
| 6. | Ms. Namrata Uday Jage | Independent Director | Ms. Namrata Uday Jage, residing at E1/18/B/10, Sec 14, New Panvel, Raigad, Maharashtra 410206, is a distinguished professional and a Chartered Accountant from ICAI. Born on January 2, 1992, and currently 33 years old, she serves as an Independent Director in a non-executive capacity. Ms. Jage's directorship began on December 16, 2024, for a term of five years. She also holds a directorship in Nutrifyme Super Foods Private Limited & Bhartfi Management Consultants Private Limited and has currently 7 years of experience in the field of finance. | **Indian Companies -**<br>– Nutrifyme Super Foods Private Limited<br>– Bhartfi Management Consultants Private Limited<br>**Foreign Companies -** Nil |

*For further details in relation to our Board of Directors, see "Our Management" beginning on page* 157 *of the RHP.*

## OBJECTS OF THE ISSUE

**Details of means of finance –**

The fund requirements for each of the objects of the Issue are stated as follows:

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below.:

**(INR in crores)**

| Sr. No. | Objects of the Issue | Total estimate cost | Amount deployed till | Amount to be financed from Net Proceeds | Estimated Net Proceeds Utilization (Up to FY 2025-26) * |
|---|---|---|---|---|---|
| 1. | Repayment and/or pre-payment, in full or part, of certain borrowings availed by our Company. | INR 42.50 | - | INR 42.50 | INR 42.50 |
| 2. | Funding capital expenditure requirement of our company towards purchase of trucks. | INR 9.03 | - | INR 9.03 | INR 9.03 |
| 3. | General Corporate Purpose. | [●] | - | [●] | [●] |
| | **TOTAL** | [●] | - | [●] | [●] |

** The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds of the Issue or INR 10 Cr., whichever is lower.*

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/ right issue, if any, of the Company in the preceding 10 years. –** Not Applicable

**Name of monitoring agency, if any –** Our Company has appointed Brickworks Ratings India Private Limited as monitoring agency in accordance with Regulation 262 of SEBI ICDR Regulations

**Terms of Issuance of Convertible Security, if any**

| | |
|---|---|
| Convertible securities being offered by the Company | **NOT APPLICABLE** |
| Face Value/Issue Price per Convertible security | |
| Issue Size | |
| Interest on Convertible Securities | |
| Conversion Period of Convertible Securities | |
| Conversion Price for Convertible Securities | |
| Conversion Date for Convertible Securities | |
| Details of Security created for CCD | |

## PRE-ISSUE SHAREHOLDING PATTERN

**Equity Shareholders**

| S. No. | Particulars | Pre- Issue Number of Shares | Percentage holding of pre-issue (in %) |
|---|---|---|---|
| 1. | Promoter & Promoter Group | 1,00,00,000 | 100.00 |
| 2. | Public | - | 0.00 |
| | **Total** | **1,00,00,000** | **100.00** |

**Number/amount of equity shares proposed to be sold by selling shareholders, if any – NA**

## RESTATED AUDITED FINANCIALS

***(Amount in INR Lakhs unless stated otherwise)***

| Particulars | As on September 30, 2025 | Audited as on 31.03.2025 | Audited as on 31.03.2024 | Audited as on 31.03.2023 |
|---|---|---|---|---|
| Total Income from operations | 5,490.61 | 9,412.05 | 7,877.25 | 7,687.08 |
| Net Profit / (Loss) before tax and extraordinary items | 1285.35 | 1,346.84 | 295.52 | 408.87 |
| Net Profit / (Loss) after tax and extraordinary items | 990.62 | 1,145.24 | 137.78 | 209.95 |
| Equity Share Capital | 1,000.00 | 1,000.00 | 25.00 | 25.00 |
| Reserves and Surplus | 2,039.62 | 1,084.29 | 914.23 | 776.45 |
| Net Worth | 2,979.50 | 2,042.27 | 939.24 | 801.46 |
| Basic earnings per share (Amount in INR) | 9.91 | 11.45 | 1.38 | 2.10 |
| Diluted Earnings per share (Amount in INR) | 9.91 | 11.45 | 1.38 | 2.10 |
| Return on net worth (%) | 39.45 | 76.82 | 15.83 | 30.15 |
| Net asset value per share (Amount in INR) | 29.80 | 20.42 | 9.39 | 8.01 |

## INTERNAL RISK FACTORS

**The below mentioned risks are top 10 risk factors as per the RHP**

1. Potential Conflicts of Interest with Group Companies and Sole Proprietorship firms of Promoters or their immediate relatives.
2. The absence of long-term agreements with clients exposes the business to fluctuations in sales and operational risks, including the potential loss of key clients and increased competition.

3. We generate our major portion of revenue from our operations in certain geographical regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
4. Our Company had negative cash flow in recent fiscals, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operation.
5. Non-Filing of Return of Allotment Forms for Preferential Allotment dated April 16, 2012, and Rights Issue Dated February 16, 2015.
6. Our Company, Promoters and Directors and subsidiary are party to certain tax proceedings, any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
7. There has been an instance of non-compliance with Auditor Appointment.
8. There has been an instance of non-compliance with the requirement of dematerialization of shares.
9. The increase in the age of our vehicles and an increase in the prices of vehicles may adversely affect our business and results of operations.
10. Our Company has potential risks associated with disruptions or failures in Information Technology Systems, including cybersecurity vulnerabilities.

*For further information, please refer to the section titled "Risk Factor" on page 29 of the Red Herring Prospectus.*

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

**A. Total number of outstanding litigations against the Company and amount involved:**

| Name of Entity | Criminal Proceeding | Tax Proceeding | Statutory or Regulatory Proceeding | Disciplinary actions by SEBI or Stock Exchange against our promoters | Material Civil Litigations | Aggregate amount involved (INR in Lakhs) |
|---|---|---|---|---|---|---|
| **Company** | | | | | | |
| By the Company | Nil | Nil | Nil | Nil | Nil | Nil |
| Against the Company | 2 | 5 | Nil | Nil | Nil | *1.50 |
| **Directors** | | | | | | |
| By our Directors | Nil | Nil | Nil | Nil | Nil | Nil |
| Against the Directors | Nil | 2 | Nil | Nil | Nil | *0.001 |
| **Promoters** | | | | | | |
| By Promoters | Nil | Nil | Nil | Nil | 1 | Nil |
| Against Promoters | Nil | 2 | Nil | Nil | Nil | *0.62 |
| **Subsidiaries** | | | | | | |
| By Subsidiaries | NA | NA | NA | NA | NA | NA |
| Against Subsidiaries | NA | NA | NA | NA | NA | NA |

** Amount quantifiable to the extent*

*Note - Our Company does not have any Subsidiary Company.*

*For further details, please see the section titled "Outstanding Litigation and Other Material Developments" on page 240 Of Red Herring Prospectus.*

**B. Brief details of top 5 material outstanding litigations against the Company and amount involved.**

| Sr. No. | Particulars | Litigation filed by | Current status | Amount involved |
|---|---|---|---|---|
| 1. | A Motor Accident Claim Petition (M.A.C.P.) bearing no. M.A.C.P./963/2021 was filed before the Motor Accidents Claims Tribunal, Thane, by Smt. Kismati Ramprit Saroj under Section 166 of the Motor Vehicles Act, 1988, seeking compensation of ₹1,00,000 (with interest at 15% per annum) in relation to the death of her husband in an accident on April 13, 2021, allegedly involving a vehicle owned by our Company. The applicant has also sought interim compensation of ₹50,000 under Section 140 of the Motor Vehicles Act, 1988. | Smt. Kismati Ramprit Saroj | Pending | Compensation of Rs. 1,00,000/- (including interim compensation of 50,000) with interest @ 15% per annum on compensation |
| 2. | A Motor Accident Claim Petition (M.A.C.P) bearing no M.C.A.P/497/2025 was filed against our Company under section 166 of the Motor Vehicles Act, 1988 by Savita Yadav w/o Anurag Yadav ("Applicant") before Hon'ble District And Sessions Court Pune on September 22, 2025. Our Company has received copy of notice however the copy of application is yet to be received. | Savita Yadav w/o Anurag Yadav | Pending | - |
| 3. | An issue Letter under section 263 of the Income Tax Act 1961, was issued against our Company by the office of Principal Commissioner Thane vide DIN & Letter No: ITBA/COM/F/17/2019-20/1025516648(1) dated February 20, 2020. The said Letter states that the assessment under section 143(3) of the Income Tax Act 1961, was completed on November 30, 2017, assessing the total income of INR 41,44,140/-. Further During F.Y. 2014-15 (A.Y. 2015-16), the Company paid INR 27,65,193/- as interest to financial institutions and INR 5,91,42,447/- as hire charges but failed to deduct TDS, resulting in a disallowance of INR 1,85,72,292/- (30% of INR 6,19,07,640/-). The Assessing Officer (AO) did not verify or bring this to tax while completing the assessment u/s 143(3) of the Income Tax Act 1961, making the order erroneous and prejudicial to revenue interests. | - | Pending | - |

| Sr. No. | Particulars | Litigation filed by | Current status | Amount involved |
|---|---|---|---|---|
| 4. | A notice was issued to our Company vide reference no. DCST/Sanpada_502/E-0105/ IBA2122/27AABCP6228M1Z3/ 2025 -26/ B-248 on July 04, 2025 by Commissioner of State Tax under Section 65(6) of the Maharashtra Goods and Service Act/Central Goods Service and Service Act 2017 ("CGST/MGST") read with 101(5) of CGST/ MGST Rules, 2017. The said notice stated that upon examination of records of FY 2021-22 it was noticed that our Company had claimed Input Tax Credit ("ITC") of Rs.11,38,200. The Department stated that such ITC was availed from suspected Non-Genuine Tax Payer and ITC availed form such Non-Genuine Tax Payer amounts to contravention of Section 16 of CGST Act. Therefore, our Company was asked to reverse the ITC so claimed along with interest as applicable under the Section 50(3) of CGST Act. | - | Pending | - |
| 5. | An appeal numbering 86990/2022 was filed by our Company on September 19, 2022 under section 86 (1) of Finance Act 1994 before Customs, Central Excise and Service Tax Appellate Tribunal against the impugned order vide No. 17/NK/COMMR/ RGD/2022-23 dated June 21, 2022 by Learned Commissioner, CGST Central Excise Commissionerate, Raigad. In the said order the Learned Commissioner has observed that there were discrepancies seen in the turnover balance sheet for the assessment year 2015-2016 and the same has not been explained by our Company in its reply filed against the show cause notice issued dated December 30, 2020. It was also observed by the Learned Commissioner that our Company had failed to registration in accordance with section 69 of Finance Act, failed to file periodic ST-3 before due dates in terms of section 70 of Finance Act, 1994 read with Rule 7C of STR 1994. The Learned Commissioner while noting the said observation has imposed penalties with respect to payment of total late fees of Rs. 1,00,000 in respect of default in filing of ST-3 returns during the disputed period and also liable to penal action under Section 78 of Finance Act. The appeal filed by our Company is challenging on the grounds of order being fallacious and incorrect and based on assumption. The said appeal is currently pending. | - | Pending | - |

C. Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the promoters in last 5 financial years including outstanding action, if any: Nil

D. Brief details of outstanding criminal proceedings against Promoters: Nil

## ANY OTHER IMPORTANT INFORMATION

Not Applicable

## DECLARATION BY THE COMPANY

We hereby declare that all the relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Abridged Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued thereunder, as the case may be. We further certify that all statements in this Abridged Prospectus are true and correct.

**For Ashwini Containers Movers Limited**

**Sd/-**
**Mr. Govind Janabhau Sable**
**Managing Director**
**DIN: 05222725**

**Place: Mumbai**
**Date: December 03, 2025**